

ANNUAL REPORT 2012-06-20

Member organisation's name:	International Finance Corporation
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COMPANY DESCRIPTION

IFC, a member of the World Bank Group, is the largest global development institution focused exclusively on the private sector. We help developing countries achieve sustainable growth by financing investment, providing advisory services to businesses and governments, and mobilizing capital in the international financial markets. In fiscal 2011, amid economic uncertainty across the globe, we helped our clients create jobs, strengthen environmental performance, and contribute to their local communities—all while driving our investments to an all-time high of nearly \$19 billion.

IFC's mission:

- To fight poverty with passion and professionalism for lasting results.
- To help people help themselves and their environment by providing resources, sharing knowledge, building capacity, and forging partnerships in the public and private sectors.

IFC's vision is that people should have the opportunity to escape poverty and improve their lives.

IFC's purpose is to create opportunity for people to escape poverty and improve their lives by:

- Mobilizing other sources of finance for private enterprise development
- Promoting open and competitive markets in developing countries
- Supporting companies and other private sector partners where there is a gap
- Helping generate productive jobs and deliver essential services to the poor and the vulnerable

To achieve its purpose, IFC offers development-impact solutions through firm-level interventions (direct investments, advisory services, and the IFC Asset Management Company); by promoting global collective action; by strengthening governance and standard-setting; and through business-enabling-environment work.

UEBT MEMBERSHIP OBLIGATIONS

Steps	Dates <i>Historical/expected</i>
Membership status granted	2007-05-08
Annual report 1	2011-01-24
Annual report 2	2012-06-20
Annual report 3	
Annual report 4	

Documents annexed for public use? Yes No

If so, number of annexes: 1

Description of the annexed documents:

IFC Annual Report 2011

PROGRESS IN ACTIVITIES UNDERTAKEN TO PROMOTE UEBT

Through the UEBT membership International Finance Corporation is committed to the Ethical BioTrade Principles and Criteria.

Implementation of the commitment to the Ethical BioTrade Principles and Criteria

IFC was a founding partner of UEBT and continues to be committed to Ethical BioTrade Principles and Criteria.

Activities undertaken to promote UEBT and Ethical BioTrade

IFC supports UEBT through funding mobilized from several donors and technical assistance and partners with other organizations that are supporting Ethical BioTrade. In 2011, we worked with UEBT on two active projects.

IFC supported the institutional development and financial consolidation of the Union for Ethical BioTrade (the Union) as the vehicle to develop and validate the Principles and Criteria that define bio-trade and a verification framework to differentiate sustainable biodiversity based products from the rest of the market. This was a multi-year project ending in 2011.

Specifically in Latin and Central America, IFC supported a project which included raising awareness around the importance of adopting ethical biodiversity sourcing practices aiming to increase UEBT membership and new verified supply chains; strengthening the UEBT verification system by developing tools and building capacity among local verification bodies; supporting the Government of Brazil in the revision of Access and Benefit Sharing legislation; and to measure Ethical BioTrade impacts by contributing to impact metrics development and improved monitoring and evaluation of member progress reports. This project began in 2011.

Furthermore, IFC is exploring opportunities for additional projects with PhytoTrade in Africa, expected to be in 2012.

Funds invested in Ethical BioTrade Projects

In 2011, IFC invested approximately \$90,000 USD in Ethical BioTrade Projects.

SERVICES OF UEBT AFFILIATE MEMBERS

One of the objectives of UEBT is that Affiliate Members provide support, technical guidance and advice to UEBT Trading Members in their particular area of expertise.

IFC fosters sustainable economic growth in developing countries by financing private sector investment, mobilizing capital in the international financial markets, and providing advisory services to businesses and governments.

Delivery mechanism

IFC services may be accessed by contacting local IFC offices for both investment and advisory services which include a multiple range of partnership options.